

A specialist global small and mid cap equity capability



Experienced investment team



Quality at a reasonable price



Concentrated but diversified



Committed to transparency



Institutional quality support

About Tura Capital and the Fund

Tura Capital is a boutique investment management capability, focused on delivering quality global small and mid cap equity portfolios to institutions, advisers and individual investors.

Key features of our approach:

- **Experienced and aligned team:** The Tura Capital investment team have more than 45+ years of combined investment experience and are invested alongside our clients.
- **Quality at a reasonable price:** A disciplined approach to quality and valuation, utilising our eight factor 'quality lens' assessment.
- **Concentrated but diversified:** Investing in typically 25-45 high quality global small and mid capitalisation companies.
- **Transparent:** Monthly disclosure of portfolio holdings.

Investment philosophy and process

Tura Capital believes a focus on quality will enhance returns in global small and mid-capitalisation companies, when combined with a thorough valuation overlay. Tura Capital seeks to identify good quality businesses that are mispriced by overlaying Tura Capital's quality filter, referred to as the 'quality lens', with a strong valuation discipline.

Tura Capital's security selection process has a strong bottom up discipline and focuses on buying quality businesses at reasonable prices. The portfolio construction process is influenced by a top down economic appraisal and also considers the risk characteristics of the portfolio such as security and sector correlations. The investment strategy of the Fund is intended to result in a portfolio that is high conviction and invests for the medium to long term.

How to invest

Invest online directly

www.turacapital.com.au/portfolio-performance

Fund snap shot

Target market: This product is intended for use as a minor or satellite allocation for a consumer who is seeking capital growth and has a very high risk and return profile for that portion of their investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a five-year minimum investment timeframe and who is unlikely to need to withdraw their money on less than 5 business days' notice.

Investment return objective: to invest in a portfolio of global small and mid-cap companies which aims to outperform the benchmark, net of fees over a rolling three-year period.

Benchmark: MSCI World SMID Cap TR Index (Net in AUD)

Investment focus: Capital growth

Size bias: Small and mid cap

Investment horizon: Five years +

Investment strategy: Active, long only and fundamental

Style: Quality at reasonable prices (QARP)

Number of stocks: 25-45 (typically 30-40)

Asset allocation ranges: Global equities 90-100%, Cash 0-10%

Portfolio Manager: Brad Partridge

Fund facts

Inception date: December 2023

Minimum initial investment: \$20,000

Risk level: This Fund is appropriate for investors with very high risk and return profiles

Management fee: 0.98% p.a. of the net asset value of the Fund

Performance fee: 15% of out-performance of the Fund relative to the Fund's Benchmark (after the management fee)

Entry/exit fees: Nil

Buy/sell spread: +/- 0.25% of the value of an application or withdrawal of units

Valuation and unit pricing frequency: Each business day

Distribution frequency: Annually

Responsible Entity: The Trust Company (RE Services) Limited as part of the Perpetual Limited group of companies

Further information

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